

CITY OF ATLANTIS POLICE PENSION BOARD  
CITY COUNCIL CHAMBERS  
260 ORANGE TREE DRIVE  
April 14, 2016  
9:00 a.m.

MINUTES

Dennis Kanai called the meeting to order at 9:00 a.m.

Present: Dennis Kanai, Bob Silva, Lawrence Boger, Thomas Kintz, City Manager Mo Thornton, City Clerk Kristen Puhalainen, and Paul Rampolla from Raymond James. George Blumel was absent.

Motion by Mr. Silva, second by Mr. Boger to approve the minutes of the February 25, 2016 meeting. Motion passed 4-0.

Paul Rampolla presented the investment information to the board and answered questions. Recipients Jack Allen and Bonnie Sauer are subject to 3% COLA increases effective July 1<sup>st</sup>. He recommended liquidating \$20,000 of JP Morgan Core Bond Fund to meet expenses.

Motion by Mr. Boger, second by Mr. Silva to accept the recommendation and liquidate \$20,000 of JP Morgan Core Bond Fund. Motion carried 4-0.

Motion by Mr. Boger, second by Mr. Kintz to accept the report from Raymond James. Motion carried 4-0.

Meeting adjourned at 9:28 a.m.

Kristen Puhalainen  
City Clerk

Note: A mechanical recording has been made of the foregoing procedures of which these minutes are a part, and is on file in the office of the City Clerk.